



MORETONHAMPSTEAD DEVELOPMENT TRUST

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Registered in England & Wales

Company No. 5133939

Registered Charity No. 1105114

Directors' Meeting

THURSDAY 3rd March 2022 - 5 pm ZOOM

AGENDA

1. In attendance

John Willis, Liz Prince, Andrea Foxwell, Peter Turner, Richard Foxwell, Alastair Wimberley and Edmund Phillips -minutes.

2. Apologies

Bob Small, Cameron Caverhill, Liz Gavrilenko, Jenny Bates, Emily Dooley and Nina Bailey.

3. Lucy Wills Resolution

This portion of the meeting was recorded at the agreement of those present via Zoom.

John Willis

Checked that all trustees have seen the drafted resolution sent via email.

All present confirmed. No questions received.

Richard Foxwell advised the Trustees that the Trustees of a local charity, Lucy Wills Charitable Trust, had resolved to transfer its assets to the Trust for the sole and exclusive use of Wellmoor. Since Wellmoor was not a separate registered charity the funds would be transferred to Moretonhampstead Development Trust, which additionally carried out activities other than those of Wellmoor. In such circumstances the Trustees of Lucy Wills Charitable Trust required an assurance that the funds to be transferred for the benefit of Wellmoor would be applied solely for that purpose.

Accordingly, the Trustees present, UNANIMOUSLY RESOLVED that:

- 1. The funds to be transferred to the Trust by Lucy Wills Charitable Trust are to be held and applied for the sole and exclusive use of Wellmoor.*

2. *The funds to be transferred are to be maintained in a separate "ring fenced" account in the accounts of the Trust.*
3. *If Wellmoor for any reason ceases to exist or becomes unable to fulfil its current purposes than any of the above funds remaining to the account of Wellmoor will be transferred to a charity with broadly similar objectives.*

Richard Foxwell,

The amount we may expect to receive is believed to be around about £10,000.

However, it may be a bit more as the Lucy Wills charity have to realise their assets and then just give MDT everything that is left.

John Willis noted the donation is incredibly good news for Wellmoor and the people of Moretonhampstead.

Richard Foxwell noted that as per the resolution, Wellmoor will need to develop criteria and so on, which may need to be consulted with Graham Wilson as well.

When the money is received, Wellmoor will come back to this board as a whole with its proposed spending plan.

Richard Foxwell,

Proposed the resolution as set out to the board in the invitation to this meeting.

And based on Graham Wilson's request as Treasurer of Lucy Wills Trust.

Peter Turner Seconded the resolution. All presented voted by how of hands. All in favour.

John Willis,

Everybody not present and has apologised, has also indicated to John Willis that they are in favour of the resolution.

John Willis declared the resolution passed.

ACTION Richard Foxwell to communicate with Graham Wilson on outcome of resolution.

Edmund Phillips stopped the recording.

After minute.

After the meeting the Chairman spoke to each of the Trustees who were not present at the meeting: Bob Small, Cameron Caverhill, Liz Gavrilenko, Jenny Bates, Emily Dooley and Nina Bailey - each of whom confirmed their approval of the resolution concerning the receipt of the funds from Lucy Wills Charitable Trust as set out above.

4. Parish Council AGM

Liz Prince,

The Parish Council are organising their Annual Parish Meeting - at 9.45 to 12 noon on Sat 26th March. This year the format will be significantly different.

There will be a very short formal meeting to approve last year's minutes, and the event will then take the form of a Coffee Morning.

The Parish Council has invited invite MDT to be a part of this event.

We will have space with information about what we are currently doing.

Liz Prince asked if any of the board could spare the time to come along, to support the PC in this event, have a coffee, and talk to other groups making things happen in Moreton.

ACTION Edmund Phillips to circulate information to the trustees and arrange with Parish Council Clerk available space. Edmund Phillips will circulate a rota of time slots for the morning.

ACTION Edmund Phillips to produce a leaflet for the stand to promote the work of MDT and encourage engagement. Liz Prince has sent in draft.

AOB

DATE OF NEXT MEETING

Thursday 5th May 7pm at Green Hill